

EXECUTIVE SUMMARY
Board of Employee Leasing Companies

Meeting Type: General Business
Meeting Date: July 20, 2011
Meeting Loc: The Plaza Resort & Spa
600 North Atlantic Avenue
Daytona Beach, Florida 32118

Board Members: John Jones, Chair
Keith Reeves, Vice Chair
Celeste Dockery
Abram Finkelstein

Members Absent: None

Department Staff: Richard Morrison, Executive Director, DBPR
Krista Woodard, Government Analyst II, DBPR
Eric Hurst, Prosecuting Attorney, DBPR

Other Attendees: Mary Ellen Clark, Board Counsel, Office of the Attorney General

Major Issues/Actions:

- The Board Members were trained on the use of lap top computers and encrypted disks which will be used for meeting using paperless agendas. This meeting marked the last employee leasing board meeting that the board will use hard copies or paper agendas for board meetings.
- The board's consultant, Richard Law, CPA, reviewed the process put in place by the board for his analysis of financial information when auditing annual and other reports submitted for his review.
- The language in the contract approval memo, which is used by the board's attorney to approve client service agreements, was revised by unanimous vote. The board's attorney pointed out some unclear language which may conflict with a statutory requirement of an employee leasing companies client service agreements.
- The board reviewed two applications for employee leasing company operations. One was approved and one was continued until the next meeting.
- The board reviewed three applications for controlling person. One was approved and two were continued until the next meeting.
- The board reviewed and approved three applications for change of ownership.
- The board reviewed and approved one application for termination of employee leasing company operations.
- The board reviewed and approved two applications for controlling person relinquishment.

Legislation/Rule Promulgation

- The board approved language for rule 61G7-5.001, which added a list of all necessary forms to apply for an initial employee leasing company license in addition to other minor changes.

Next Meeting: August 17, 2011 (Conference Call)

Richard Morrison
Executive Director