

EXECUTIVE SUMMARY

Board of Employee Leasing Companies

General Information

Meeting Type: Telephone Conference

Meeting Date: January 19, 2005

Board Members: Celeste Dockery, Chair
Carlos Rodriguez
Ryan Moore
Frank Crum, Jr.
Kelly Lanza

Other Attendees: Jerry Wilson, Deputy Director
Anthony B. Spivey, Executive Director
Krista Woodard, Government Analyst II
Mary Ellen Clark, Assistant Attorney General
Lauren Green, Law Clerk
Michael Miller, Kunkel, Miller, & Hament, P.A.

Major Issues/Actions

The telephone conference consisted of various file reviews and other items of discussion as follows:

- The board reviewed four items under employee leasing company and controlling person applications. Three were approved and one approved contingent.
- The board reviewed and approved one application for a De Minimis license.
- The board was presented three requests for change of ownership applications for review; two were approved and one was pulled from the agenda at the request of the company's attorney.
- One application for consideration of name change was presented to the board and approved.
- Three application requests for termination of employee leasing company operations was presented to the board for review. Two were approved and one tabled until the February meeting for prosecuting attorney response.
- Board counsel provided a synopsis of the current rules being developed.

- The board reviewed the report prepared by the Department of Financial Services regarding insurance fraud by employee leasing agencies. Comments were provided regarding the recommendations made by the Department of Financial Services. Mr. Miller responded that FAPEO will be preparing a response to the report.
- The board voted to reduce the annual assessment fees by fifty percent in an effort to reduce the cash balance in the board account to offset any future cash sweeps

Anthony B. Spivey
Executive Director
January 19, 2005