

## **EXECUTIVE SUMMARY**

### **Board of Employee Leasing Companies**

**Meeting Type:** General Business/Committee Meeting  
**Meeting Date:** October 18, 2006  
**Meeting Loc:** The Embassy Suites Hotel  
1100 S.E. 1700 Street  
Ft Lauderdale, Florida 33316

**Board Members:** Celeste Dockery (Chair)  
Carlos Rodriguez (Vice-Chair)  
Ryan S. Moore  
Kelly Lanza  
Dale W. Maloney  
Frank Crum Jr.

**Members Absent:** None

**Department Staff:** Richard Morrison (Executive Director)  
Krista Woodard (Government Analyst II)  
Eric Hurst (Prosecuting Attorney)

**Other Attendees:** Lois Tepper (Office of the Attorney General)

#### **Major Issues/Actions:**

- Disciplinary action was taken by the board in ten cases.
- There was Application review of employee leasing companies, controlling persons, de minimis exemptions, change of ownership and controlling persons relinquishment applications.

#### **Legislation/Rule Promulgation**

- The board asked Board Counsel Lois Tepper during the 6/21/06 board meeting to notice two rules (61G-5.0033 & 61G-10.002) for development:
  - 61G-50033 F.A.C., The proposed language of this rule will clarify the kind of financial statements that are acceptable to the board (combined or consolidated) from Employee Leasing Companies and Employee Leasing Groups. This rule change is necessary due to a change in Generally Accepted Accounting Practices (GAAP). This rule was noticed on September 1, 2006 and is progressing toward adoption.
  - 61G-10.002 F.A.C., The proposed language of this rule will clarify what needs to be done to sell or transfer a majority of business assets. Specifically when selling or transferring the majority of a businesses assets, DBPR form EL-4511, Application for Certificate of Approval for Change of Ownership must be completed. This rule was noticed on October 13, 2006 and is progressing toward adoption.

Next Meeting: November 15, 2006 Jacksonville

Richard Morrison  
Executive Director