

**BOARD OF EMPLOYEE LEASING COMPANIES  
GENERAL BUSINESS MEETING MINUTES  
THE DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION  
DIVISION OF PROFESSIONS BOARD ROOM  
1940 NORTH MONROE STREET  
TALLAHASSEE, FLORIDA 32399  
850-487-1395**

**FEBURARY 20, 2013 @ 1:00 P.M.  
FEBRUARY 21, 2013 @ 9:00 A.M.**

**I. CALL TO ORDER**

The meeting was called to order at approximately 2:02 p.m. EST by Mr. John Jones, Board Chair.

**II. ROLL CALL**

**MEMBERS PRESENT**

John Jones, Chair  
Abram Finkelstein, Vice Chair  
Eric Arfons  
Scott Buchanan  
Suzette DiMascio  
Celeste Dockery

**MEMBERS ABSENT**

**STAFF PRESENT**

Rick Morrison, Executive Director, DBPR  
Mary Ellen Clark, Board Counsel, Office of the Attorney General  
Eric Hurst, Assistant General Counsel, DBPR  
Stacey Buccieri, Government Analyst, DBPR

**OTHERS PRESENT**

Mark Mark, Department of Financial Services, Workers' Compensation  
Michael Miller, Kunkel, Miller & Hament, P.A. and FAPEO  
Timothy Tack, Kunkel Miller & Hament, P.A.  
Kathryn Dyndul  
Gregory Porges  
Darrin Hunter  
Todd Wagner  
Richard Law

The meeting was opened with a roll call and a quorum was established.

**III. THE PLEDGE OF ALLEGIANCE**

Mr. Jones led all in the Pledge of Allegiance.

**IV. DISCIPLINARY PROCEEDINGS – Office of the General Counsel**

**A. HEARINGS IN WHICH THERE ARE NO ISSUES OF DISPUTED FACTS**

**1. Regency Outsourcing, Inc. 2011-045593**

*Dockery and Seltzer – September 19, 2012*

Mr. Hurst presented the case explaining it stems from violations involving failure to timely submit the 2010 and 2011 Annual Financial Statements.

MOTION: Mr. Jones moved to adopt the allegations of fact contained in the administrative complaint.

SECOND: Mr. Finkelstein seconded the motion and it passed unanimously.

MOTION: Mr. Finkelstein moved to adopt the conclusions of law contained in the administrative complaint as those of board.

SECOND: Mr. Arfons seconded the motion and it passed unanimously.

MOTION: Mr. Jones moved to impose an administrative fine of \$2,000, costs of \$71.15, and reprimand of license EL 405.

SECOND: Mr. Arfons seconded the motion and it passed unanimously.

*Ms. Dockery was recused from the vote due to her participation on the probable cause panel.*

**B. SETTLEMENT STIPULATIONS**

**1. Impact Staff Leasing, Inc. 2011-045753**

**2. Mark Knaier 2011-057768**

**3. Alternative Solutions PEO, Inc. 2011-057770**

**4. Atlantic Staff Leasing, Inc. 2011-057772**

**5. Impact Staff Services, Inc. 2011-057775**

**6. Staff Leasing Specialist, Inc. 2011-057779**

*Dockery and Seltzer – September 19, 2012*

Mr. Hurst presented the cases explaining they stem from violations involving failure to timely submit the 2010 and 2011 Annual Financial Statements, failure to timely submit the annual assessment fee for 2011, and failure to timely submit the March 2012 quarterly report.

Mr. Hurst stated the settlement stipulation provides for imposition of an administrative fine of \$1,000.00, costs of \$693.25, with joint and several liabilities for payment of the fine and costs.

MOTION: Mr. Finkelstein moved to reject the terms of the stipulation as presented and offered a counter-stipulation providing for the imposition of an administrative fine of \$2500.00, costs of \$693.25, with joint and several liabilities for the payment of the fine and costs.

SECOND: Mr. Jones seconded the motion and it passed unanimously.

*Ms. Dockery was recused from the vote due to her participation on the probable cause panel.*

**7. William F. Stalker 2011-057708**

*PCP: Dockery and Seltzer – November 28, 2012*

Mr. Hurst presented the cases explaining they stem from violations involving failure to timely submit the 2010 and 2011 Annual Financial Statements, failure to timely submit the annual assessment fee for 2010 and 2011, and failure to timely submit the March 2011 thru June 2012 quarterly reports, failure to

pay unemployment taxes, penalties, interest, and fees, and the Respondent aided and abetted an unlicensed controlling person.

Mr. Hurst stated the settlement stipulation provides for the voluntary relinquishment of license CO 943, with no rights of re-application, and costs of \$61.88.

MOTION: Mr. Finkelstein moved to adopt the terms of the settlement stipulation as the final order of the board.

SECOND: Mr. Arfons seconded the motion and it passed unanimously.

*Ms. Dockery was recused from the vote due to her participation on the probable cause panel and Mr. Jones recused himself from the vote also.*

**8. Barbara J. Pailley**

**2011-057700**

*PCP: Dockery and Jones – November 28, 2012*

Mr. Hurst presented the cases explaining they stem from violations involving failure to timely submit the 2010 and 2011 Annual Financial Statements, failure to timely submit the annual assessment fee for 2010 and 2011, and failure to timely submit the March 2011 thru June 2012 quarterly reports, failure to pay unemployment taxes, penalties, interest, and fees, and the Respondent aided and abetted an unlicensed controlling person.

Mr. Hurst stated the settlement stipulation provides for the voluntary relinquishment of license CO 964, with no rights of re-application, and costs of \$61.88, and certification that all financial and administrative obligations for AS South LLC, with regard to former clients, have been fulfilled..

MOTION: Mr. Finkelstein moved to adopt the terms of the settlement stipulation as the final order of the board.

SECOND: Ms. DiMascio seconded the motion and it passed unanimously.

*Ms. Dockery and Mr. Jones were recused from the vote due to their participation on the probable cause panel.*

**9. AS South, LLC**

**2011-045716**

*PCP: Dockery and Jones – November 28, 2012*

Mr. Hurst presented the cases explaining they stem from violations involving failure to timely submit the 2010 and 2011 Annual Financial Statements, failure to timely submit the annual assessment fee for 2010 and 2011, and failure to timely submit the March 2011 thru June 2012 quarterly reports, failure to pay unemployment taxes, penalties, interest, and fees, and the Respondent aided and abetted an unlicensed controlling person.

Mr. Hurst stated the settlement stipulation provides for the voluntary relinquishment of license EL 403, imposition of an administrative fine of \$5,000.00, costs of \$114.24, and certification that all financial and administrative obligations with regard to former clients have been fulfilled..

MOTION: Mr. Finkelstein moved to adopt the terms of the settlement stipulation as the final order of the board.

SECOND: Ms. DiMascio seconded the motion and it passed unanimously.

*Ms. Dockery and Mr. Jones were recused from the vote due to their participation on the probable cause panel.*

10. **Charles Schellenger** 2011-045494  
11. **Denward Speer** 2011-045496  
12. **Peoplease Corporation** 2011-045497

PCP: Dockery and Seltzer – November 28, 2012

Mr. Hurst presented the cases explaining they stem from violations involving failure to timely submit the 2010 and 2011 Annual Financial Statements, failure to timely submit the annual assessment fee for 2010 and 2011, and failure to timely submit the December 2009 thru June 2011 and March 2012 thru June 2012 quarterly reports, failure to maintain positive net working capital on the March 2010 thru June 2012 quarterly reports and on the 2009 and 2010 Annual Financial Statements.

Mr. Hurst stated the settlement stipulation provides for imposition of an administrative fine of \$22,000.00, costs of \$466.73, with joint and several liabilities for payment of the fine and costs.

MOTION: Mr. Finkelstein moved to adopt the terms of the settlement stipulation as the final order of the board.

SECOND: Mr. Jones seconded the motion and it passed unanimously.

*Ms. Dockery was recused from the vote due to her participation on the probable cause panel.*

13. **Doherty Employment Group, Inc.** 2012-036876  
14. **Timothy Doherty** 2012-036878  
15. **Valerie Doherty** 2012-036879

PCP: Dockery and Seltzer – November 28, 2012

Mr. Hurst presented the cases explaining they stem from violations involving failure to timely submit the 2011 Annual Financial Statements.

Mr. Hurst stated the settlement stipulation provides for imposition of an administrative fine of \$1,000.00, costs of \$144.46, with joint and several liabilities for payment of the fine and costs.

MOTION: Mr. Jones moved to adopt the terms of the settlement stipulation as the final order of the board.

SECOND: Mr. Arfons seconded the motion and it passed unanimously.

*Ms. Dockery was recused from the vote due to her participation on the probable cause panel.*

16. **EA Advantage, LLC** 2012-038697  
17. **Nylen Allphin** 2012-038701

PCP: Dockery and Seltzer – November 28, 2012

Mr. Hurst presented the cases explaining they stem from violations involving failure to timely submit the 2011 Annual Financial Statements.

Mr. Hurst stated the settlement stipulation provides for imposition of an administrative fine of \$1,000.00, costs of \$77.78, with joint and several liabilities for payment of the fine and costs.

MOTION: Mr. Finkelstein moved to adopt the terms of the settlement stipulation as the final order of the board.

SECOND: Mr. Arfons seconded the motion and it passed unanimously.

*Ms. Dockery was recused from the vote due to her participation on the probable cause panel.*

**C. MOTION FOR WAIVER OF RIGHTS AND FINAL ORDER**

**1. Chris Layne**

**2009-012862**

*PCP: Finkelstein and Dockery – September 16, 2009*

Mr. Hurst presented the case explaining it stems from violations involving failure conform to any lawful order of the board by failing to adhere to the terms of Final Order number 2008-03638.

MOTION: Mr. Jones moved that the Respondent has waived its rights to a hearing.  
SECOND: Mr. Arfons seconded the motion and it passed unanimously.

MOTION: Mr. Jones moved to adopt the allegations of fact and conclusions of law contained in the administrative complaint as those of board.  
SECOND: Mr. Arfons seconded the motion and it passed unanimously.

MOTION: Mr. Jones moved to impose costs of \$330.96 and revocation of license CO 755.  
SECOND: Mr. Arfons seconded the motion and it passed unanimously.

*Ms. Dockery and Mr. Finkelstein were recused from the vote due to their participation on the probable cause panel.*

**2. Personnel Advantage East, Inc.**

**2009-012867**

*PCP: Finkelstein and Dockery – September 16, 2009*

Mr. Hurst presented the case explaining it stems from violations involving failure conform to any lawful order of the board by failing to adhere to the terms of Final Order number 2008-03638.

MOTION: Mr. Jones moved that the Respondent has waived its rights to a hearing.  
SECOND: Mr. Arfons seconded the motion and it passed unanimously.

MOTION: Mr. Jones moved to adopt the allegations of fact and conclusions of law contained in the administrative complaint as those of board.  
SECOND: Mr. Arfons seconded the motion and it passed unanimously.

MOTION: Mr. Jones moved to impose costs of \$324.63 and revocation of license EL 317.  
SECOND: Mr. Arfons seconded the motion and it passed unanimously.

*Ms. Dockery and Mr. Finkelstein were recused from the vote due to their participation on the probable cause panel.*

**B. VOLUNTARY RELINQUISHMENT OF LICENSE**

*Mr. Hurst and Ms. Clark stated that no one was recused from these cases because they had not been before the probable cause panel. They further stated that in lieu of the probable cause proceedings, the Respondents have executed a Voluntary Relinquishment of Licensure.*

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| <b>1. Donald W. Moore</b>                      | <b>2011-002322</b> |
| <b>2. Employer Services Group, LLC</b>         | <b>2011-002270</b> |
| <b>3. Allstates Employer Services II, Inc.</b> | <b>2011-002325</b> |
| <b>4. Allstates Employer Services, Inc.</b>    | <b>2011-002345</b> |
| <b>5. Smart Employer Services II, Inc.</b>     | <b>2011-002348</b> |

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|-----|--------------------------------------|-------------|
| 6.  | Smart Employer Services, Inc.        | 2011-002350 |
| 7.  | Donald W. Moore                      | 2011-057715 |
| 8.  | Employer Services Group, LLC         | 2011-045831 |
| 9.  | Allstates Employer Services II, Inc. | 2011-057717 |
| 10. | Smart Employer Services II, Inc.     | 2011-057751 |
| 11. | Allstates Employer Services, Inc.    | 2011-057719 |
| 12. | Smart Employer Services, Inc.        |             |

(PCP: N/A)

Ms. Hurst presented the cases explaining they stem from failure to satisfy the contract requirements and failure to perform any statutory or legal obligation placed upon a licensee.

Ms. White stated that the Subjects would cease operations and have executed a Voluntary Relinquishment with no right of reapplication. She further stated that the Subjects waived the finding of probable cause and confidentiality.

MOTION: Mr. Jones moved to accept the voluntary relinquishments and for the inclusion of the investigative reports to be attached to the Final Orders.

SECOND: Ms. Dockery seconded the motion and it passed unanimously.

## E. REQUESTED APPEARANCES

### 1. Pyramid Employer Services III, Inc. 2010-051018

PCP: Reeves and Landrum – July 20, 2011

Mr. Hurst advised that this case was discussed at the May 2012 meeting at which time the board moved to revoke the license and retain jurisdiction over the license to impose any additional discipline deemed appropriate and for the licensee to appear at the October 2012 meeting with evidence that all liabilities have been paid and to submit information on the collateral of the workers' compensation policy for review within 120 days.

Ms. Dyndul was present and sworn-in.

Mr. Finkelstein asked if she had any evidence or proof that all of liabilities had been paid and if she had information on the collateral of the workers' compensation policy.

Ms. Dyndul stated she did have proof and provided a letter to the board explaining the circumstances.

After further discussion, the following motion was made:

MOTION: Mr. Finkelstein moved to impose costs of \$177.36. No fines were assessed.

SECOND: Ms. Dockery seconded the motion and it passed unanimously.

### 2. Kathryn Dyndul 2010-050981

PCP: Reeves and Landrum – July 20, 2011

Mr. Hurst advised that this case was discussed at the May 2012 meeting at which time the board moved to revoke the license and retain jurisdiction over the license to impose any additional discipline deemed appropriate and for the licensee to appear at the October 2012 meeting with evidence that all liabilities have been paid and to submit information on the collateral of the workers' compensation policy for review within 120 days.

Ms. Dyndul was present and sworn-in.

Mr. Finkelstein asked if she had any evidence or proof that all of liabilities had been paid and if she had information on the collateral of the workers' compensation policy.

Ms. Dyndul stated she did have proof and provided a letter to the board explaining the circumstances.

After further discussion, the following motion was made:

MOTION: Mr. Finkelstein moved to impose costs of \$69.46. No fines were assessed.

SECOND: Ms. Dockery seconded the motion and it passed unanimously.

***The meeting recessed for the day at 5:45 p.m.***

**V. APPLICATION REVIEW (Applicants noticed for February 21, 2013 at 9:00 a.m.)**

**1. REVIEW AND CONSIDERATION OF EMPLOYEE LEASING COMPANY AND CONTROLLING PERSON APPLICATIONS**

**A. Progressive Employer Management Company III LLC (GM Applicant)**

**B. Progressive Employer Management Company IV LLC (GM Applicant)**

**C. Progressive Employer Management Company V LLC (GM Applicant)**

Mr. Jones presented the group member applications.

Mr. Finkelstein asked if the applicants would provide a ProForma Balance Sheet for operations of the companies within the last 120 days.

Mr. Tack was presented and represented the applicants stating he would provide the requested document.

MOTION: Mr. Finkelstein moved to approve the applications pending receipt of the ProForma Balance Sheet.

SECOND: Ms. Dockery seconded the motion and it passed unanimously.

**D. Regis Hr Group 6 Inc (GL Applicant)**

**E. Regis Hr Group 7 Inc (GM Applicant)**

**F. Regis Hr Group 8 Inc (GM Applicant)**

**G. Regis Hr Group 9 Inc (GM Applicant)**

**H. Regis Hr Group 10 Inc (GM Applicant)**

Mr. Jones presented the group leader and group member applications.

MOTION: Mr. Finkelstein moved to approve the applications.

SECOND: Mr. Jones seconded the motion and it passed unanimously.

- I. Employee Leasing Guy, LLC (GL Applicant)**
- J. Employee Leasing Guy II, LLC (GM Applicant)**
- K. PEO Dudes, LLC (GM Applicant)**
- L. PEO Dudes II, LLC (GM Applicant)**
- M. Pharma PEO, LLC (GM Applicant)**

Mr. Jones presented the group leader and group member applications.

MOTION: Mr. Jones moved to approve the applications.  
SECOND: Mr. Finkelstein seconded the motion and it passed unanimously.

- N. LBMC Employment Partners, LLC (EL Applicant)**
  - Ronald Errol Perry, Controlling Person Applicant**
  - Sharon Lynn Powlus, Controlling Person Applicant**

Mr. Jones presented the company and controlling person applications.

Ms. Dockery stated the certificate of insurance needs to state that it covers leased employees in the state of Florida.

Mr. Finkelstein stated the applicant needed to submit an affidavit of no material adverse changes in the financial position of the company since the date of the last financial statements and the IRS 8821 needs to reflect three (3) years.

MOTION: Ms. Dokcery moved to approve the applications pending receipt of the corrected certificate of insurance, IRS 8821 form and submission of the affidavit of no material adverse changes in the financial position of the company since the date of the last financial statements  
SECOND: Mr. Finkelstein seconded the motion and it passed unanimously.

- O. Gilbert Hernandez, Controlling Person Applicant**
  - ADP Totalsource, Inc. (GL 104)**
  - ADP Totalsource I, Inc (GL 33)**
  - ADP Totalsource Services, Inc (GL 4)**
  - ADP Totalsource Co DDII, Inc. (GL118)**

Mr. Jones presented the controlling person application of Mr. Gilbert Hernandez.

MOTION: Mr. Jones moved to approve the application.  
SECOND: Mr. Finkelstein seconded the motion and it passed unanimously.

- P. Carl Kleimann, Controlling Person Applicant**
  - CoAdvantage Resources (GL 82)**
  - CoAdvantage Resources 11, Inc (GL 69)**
  - CoAdvantage Resources 13, Inc (GL 36)**
  - CoAdvantage Resources 24, Inc (GL 8)**
  - CoAdvantage Resources 29, Inc (GL 147)**
  - CIP PEO, Inc (GL 187)**
  - Odyssey One Source of Florida, Inc (EL 346)**

Mr. Jones presented the controlling person application of Mr. Carl Kleimann.



MOTION: Mr. Jones moved to approve the application.  
SECOND: Mr. Buchanan seconded the motion and it passed unanimously.

**Q. Lesa J Francis, Controlling Person Applicant  
Employee Management Services III, Inc (EL 166)**

Mr. Jones presented the controlling person application of Ms. Lesa Francis.

MOTION: Mr. Finkelstein moved to approve the application.  
SECOND: Mr. Jones seconded the motion and it passed unanimously.

**B. REVIEW AND CONSIDERATION OF CHANGE OF OWNERSHIP APPLICATIONS**

**1. Carolina Resource Management, LLC – GL 179  
Florida Resource Management, LLC – GM 471**

**\*\*\*\* (CP Relinquishment, Richard Andrew Swaim, CO 999)**

Mr. Jones presented the change of ownership and controlling person relinquishment applications.

MOTION: Mr. Finkelstein moved to approve the change of ownership and controlling person relinquishment applications.  
SECOND: Ms. DiMascio seconded the motion and it passed unanimously.

**2. CoAdvantage Resources 11, Inc - GL 69**

**\*\*\*\* (CP Relinquishment, John Udelhofen, CO 953)**

3. Odyssey One Source of Florida, Inc – EL 346
4. CoAdvantage Resources, Inc – GL 82
5. CoAdvantage Resources-Florida, Inc – GM 260
6. CoAdvantage Resources IV, Inc – GM 280
7. CoAdvantage Resources 35, Inc – (GM Applicant)
8. CoAdvantage Resources 22, Inc – (GM Applicant)
9. CoAdvantage Resources 11, Inc – GL 69
10. CoAdvantage Resources 18, Inc – GM 142
11. CoAdvantage Resources 19, Inc – GM 141
12. CoAdvantage Resources 20, Inc – GM 285
13. CIP PEO I, INC – FL 187
14. CIP PEO II, INC – GM 498
15. CIP PEO III, INC – GM 497
16. CIP PEO IV, INC – GM 496
17. CIP PEO V, INC – GM 495
18. CoAdvantage Resources 24, Inc – GL 8
19. CoAdvantage Resources 25, Inc – GM 293
20. CoAdvantage Resources 26, Inc – GM 279
21. CoAdvantage Resources 27, Inc – GM 27
22. CoAdvantage Resources 28, Inc – GM 294
23. CoAdvantage Resources 29, Inc – GL 147
24. CoAdvantage Resources 30, Inc – GM 365
25. CoAdvantage Resources 31, Inc – GM 367
26. CoAdvantage Resources 13, Inc – GL 36
27. CoAdvantage Resources 14, Inc – GM 75

- 28. CoAdvantage Resources 16, Inc – GM 74
- 29. CoAdvantage Resources 17, Inc – GM 286
- 30. CoAdvantage Resources 30, Inc – GM 365

Mr. Jones presented the change of ownership and controlling person relinquishment applications.

- MOTION: Mr. Jones moved to approve the change of ownership and controlling person relinquishment applications.
- SECOND: Mr. Arfons seconded the motion and it passed unanimously.

- 31. Alliance Business Solutions II Inc (GL Applicant)
- 32. Alliance Business Solutions, Inc (GM Applicant)
- 33. Alliance Business Solutions III, Inc (GM Applicant)
- 34. Alliance Business Solutions IV, Inc (GM Applicant)
- 35. Alliance Business Solutions V, Inc (GM Applicant)

**(\*\*CP Relinquishment – Brian Pincket, CO 931)**

Mr. Jones presented the change of ownership and controlling person relinquishment applications.

Ms. Dockery stated she would like to review updated financials for the companies and to verify that there is workers' compensation in place for the Alliance companies.

Mr. Miller asked the board to table discussion of the applications until a future meeting to allow him to provide the requested information to the board for review.

The board agreed to table discussion of the applications until a future meeting.

**C. REVIEW AND CONSIDERATION OF TERMINATION OF EMPLOYEE LEASING COMPANY OPERATIONS**

- 1. **Global Strategies of Naples, Inc. – EL 309**  
**(CP Relinquishment – Brendan Carney, CO 179)**

Mr. Jones presented the termination of operations and controlling person relinquishment applications.

- MOTION: Mr. Jones moved to approve the termination of operations and controlling person relinquishment applications.
- SECOND: Mr. Finkelstein seconded the motion and it passed unanimously.

- 2. **Thrive HR FL 1, LLC – EL 328**  
**(CP Relinquishment – John E. McAllister, II, CO 914)**

Mr. Jones presented the termination of operations and controlling person relinquishment applications.

Mr. Finkelstein asked if there were any outstanding debts or liabilities.

Mr. Miller stated that all claims had been paid and that there were no unpaid taxes.

Mr. Finkelstein stated he did not feel comfortable relinquishing the license without having jurisdiction over them. He would prefer to see proof that all of the debts of Worklife had been resolved.

After further discussion, the following motion was made:

MOTION: Mr. Finkelstein moved to approve the termination of operations and controlling person relinquishment applications.

SECOND: Mr. Arfons seconded the motion and it passed unanimously.

## VI. REPORTS

### A. Office of the General Counsel – Eric Hurst

- EL Public Case Report
- EL Private Case Report

Mr. Hurst provided a synopsis of the Prosecuting Attorney's report that was included in the agenda materials.

### B. Executive Director – Rick Morrison

- Financial Report for December 31, 2012 - Operating Account
- Financial Report for December 31, 2012 – Unlicensed Activity Account
- Budget Projections
- Complaints and Investigations Report

Mr. Morrison gave a synopsis of the reports contained in the agenda materials.

### C. Chairperson – John Jones

No Report

### D. Office of the Attorney General – Mary Ellen Clark

- February 2013 Rules Report
- Rule 61G7-5.005, F.A.C., Board Guarantee Form with Mr. Law's Letter

Ms. Clark summarized the rules report included in the agenda materials stating:

- **Rule 61G7-5.005, F.A.C.** – Ms. Clark informed that she has not moved forward with this rule and that Mr. Law was present to address the matter. She stated that the board should be ready to discuss the Board Approved Guaranty Form, i.e. what the form currently states and what they want it to state.
- Ms. Clark advised that she and Mr. Law read the form differently and that as it currently is, it can be confusing and needs correction.
- Ms. Clark advised that she believed the form did not list a time period and Mr. Law felt that it did list a time period.
- **Rule 61G7-10.001, F.A.C.** – Ms. Clark advised that the changes to this rule is now effective.

- **Rule 61G7-10.002, F.A.C.** – Ms. Clark presented draft language to this rule and the following motion was made:

MOTION: Mr. Finkelstein moved to approve the draft language as presented.  
SECOND: Mr. Jones seconded the motion and it passed unanimously.

After approval of the proposed language, Ms. Clark asked the following questions:

**1. Will the proposed rule amendments have an adverse impact on small business?**

MOTION: Mr. Jones moved that the proposed amendments to Rule 61G7-10.002, F.A.C. would not have an adverse impact on small business.  
SECOND: Mr. Finkelstein seconded the motion and it passed unanimously.

**2. Will the proposed rule amendments be likely to directly or indirectly increase regulatory costs to any entity (including government) in excess of \$200,000 in the aggregate in Florida within 1 year after implementation?**

MOTION: Mr. Finkelstein moved that the proposed language would not be likely to directly or indirectly increase regulatory costs to any entity (including government) in excess of \$200,000 in the aggregate in Florida within 1 year after implementation.  
SECOND: Mr. Jones seconded the motion and it passed unanimously.

**VII. ELECTION OF OFFICERS**

Mr. Arfons stated that he would like to nominate Mr. Jones as Chair. Ms. Dockery seconded the nomination. With no further nominations, Mr. Jones was elected as Chair of the board.

Mr. Arfons stated that he would like to nominate Mr. Finkelstein as Vice Chair. Ms. Dockery seconded the nomination. With no further nominations, Mr. Finkelstein was elected as Vice Chair of the board.

Mr. Jones advised that he will appoint members to the Probable Cause Panel at a later date.

**VIII. OLD BUSINESS**

- **Bond Discussion As An Acceptable Use In Curing Net Worth And Working Capital Deficiencies (Chapter 468.525,(d), FAC)**

The board had a lengthy discussion about the acceptance of bonds as a means of curing net worth and net working capital deficiencies.

**IX. NEW BUSINESS**

None

**X. PUBLIC COMMENTS**

None

**XI. ADJOURNMENT**

MOTION: Mr. Finkelstein moved to adjourn the meeting at 12:55 p.m.

SECOND: Mr. Jones seconded the motion and it passed unanimously.

*Transcripts and/or recordings of the meeting can be obtained upon request.*