

DID YOU KNOW?



- That the association must only obtain a bid if the terms of the contract cannot be completed within one year and the total contracted amount exceeds 5% of the total annual budget of the association including reserves?
- That an association with 10 or fewer units may opt out of obtaining bids if 2/3 of the unit owners vote to do so?
- That the association does not need to obtain bids for contracts with employees of the association or for contracts with attorneys, accountants, architects, community association managers, timeshare management firms, engineers, or for landscape architect services?
- That the association is entitled to contract with the company it chooses and need not choose the lowest priced bid or obtain any more than two bids?