



STATE OF FLORIDA
Department of Business and Professional Regulation
Division of Florida Condominiums, Timeshares, and Mobile Homes
2601 Blair Stone Road
Tallahassee, Florida 32399-1030

APPLICATION FOR YACHT AND SHIP LICENSE RENEWAL/BRANCH OFFICE RENEWAL

Mailing Name:

Business Name:

Mailing Address:

City, State, Zip:

Your License, Number will expire

To ensure receipt of your license prior to expiration:

- (1) Remit Renewal Fee;
- (2) Submit new bond or continuation certificate (if renewing broker or salesperson license);
- (3) Answer questions and sign renewal;
- (4) Postmark your application envelope at least 30 days before your license expires.

IMPORTANT INFORMATION FOR ALL RENEWING BROKERS/SALEPERSONS

Licensing:

Pursuant to Sections 326.004(7)(b) and 326.004(8), F.S., all bonds and letters of credit shall be for the license period (two years), and a new bond or letter of credit or a proper continuation certificate shall be delivered to the division at the beginning of each license period to coincide with the license period.

Under Section 326.007(7)(d), F.S., a person may not be licensed as a broker unless he has been a salesperson for at least two years, and may not be licensed as a broker after October 1, 1990, unless he has been licensed as a salesperson for at least two consecutive years. Under Section 326.004(13)(b), F.S., each salesperson's license shall remain in the possession of the employing broker. Immediately upon the salesperson's withdrawal from the employing broker, the broker shall return the salesperson's license to the division for cancellation.

Escrow/Trust Accounts:

Pursuant to Rule 61B-60.006(1), F.A.C., a broker holding the license of a salesperson shall sign the closing statement of any transaction brokered by the salesperson.

Under Rule 61B-60.006(3), F.A.C., within three working days of receipt of funds, all funds received by a broker or salesperson in connection with the sale, purchase or exchange of a yacht shall be deposited in a trust account and shall remain in the account until the funds are disbursed pursuant to an agreement of the parties to the transaction or controlling statute. Trust account funds shall be held in an account separate from the operating account, and in no event shall funds held in a trust account be co-mingled with funds in the operating or any other account.

COMPLETE THE FOLLOWING

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| (1) Has your escrow/trust account number changed? | <input type="checkbox"/> YES <input type="checkbox"/> NO | If your answer to question 1 and/or 2 is Yes, please notify our office at the address above in writing. |
| (2) Have you opened any branch offices within the State of Florida? | <input type="checkbox"/> YES <input type="checkbox"/> NO | |
| (3) Have you been convicted of a crime, found guilty, or entered a plea of nolo contendere since initial licensure? | <input type="checkbox"/> YES <input type="checkbox"/> NO | If your answer to question 3 and/or 4 is Yes, please attach your complete signed statement of the charges and facts with the dates, name and location of the court. |
| (4) Has any judgement or decree of a court been entered against you, or is there now pending any case, in this or any other state, in which you were charged with any fraudulent or dishonest dealing? | <input type="checkbox"/> YES <input type="checkbox"/> NO | |

Salesperson Signature _____ Ph No. _____ Date _____

Broker Signature _____ Lic. No. _____ Date _____

(Broker's signature is required if this is a salesperson or broker renewal application.)