

Board of Accountancy
Rules Committee Meeting
January 18, 2023
1:30 p.m.
<https://meet.goto.com/416485741>
Dial in: United States (Toll Free): 1 (877) 309-2073
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Notice

Meeting Minutes

The meeting was called to order by William Blend at 1:32pm, Committee Chair, Florida Board of Accountancy.

Board Members: William Blend (Committee Chair), Michelle Maingot, Steve Platau, Jason Lafser and Brent Sparkman.

Staff: Rachele Munson, Assistant Attorney General and Board Counsel.
Board Staff: Roger Scarborough, and Kevin Brown

Guests: Justin Thames of the Florida Institute of CPAs (FICPA), Chief External Affairs Officer. Elizabeth Wolfe of the National Association of State Boards of Accountancy (NASBA).

1. CPA Evolution

Mr. Scarborough presented a revision to Rule 61H1-28.0052, F.A.C. The proposed change is an addition of subparagraph 4, stating that exam credits expiring between January 1, 2024 and June 29, 2025 are to be extended to June 30, 2025. The committee discussed potential issues with extending the expiration of the exam credits and the external factors influencing the extension of the affected credits due to the new exam rollout.

The adjustment to the expiration of the exam credits for the period in question is used to accommodate exam candidates that are taking the exam during the transition period to the new exam format.

Motion made by Mr. Sparkman, seconded by Mr. Lafser to approve the draft language as presented. Upon vote, the motion passes with Mr. Platau voting no.

2. Educational and Experience Requirements: Chapter 61H1-27, F.A.C.

Mr. Scarborough presented the background information regarding a proposed change to Rule 61H1-27.002 to identify the 5-year work experience exemption to educational requirements for licensure. Additionally, the proposed changes would differentiate US-based applicants and applicants applying under IQAB approved countries.

After discussion, the rule was amended to reflect the following text:

(8) Individuals who are currently licensed in good standing, with at least five (5) years of work experience in the practice of public accountancy in the United States are exempt from the requirements in subsections 61H1-27.002(1)-(3) which are in excess of a baccalaureate degree or higher conferred

by an accredited college or university with a major in accounting or its equivalent. All experience that is used as a basis for waiving the requirements in excess of a baccalaureate degree must be while licensed by another state or territory in the United States. This experience shall include providing any type of service or advice involving the use of accounting, attest, compilation, management advisory, financial advisory, tax, or consulting skills. This experience shall be verified by a licensed certified public accountant in good standing with a state or territory of the United States, both during the applicant's work experience and at the time of verification.

(9) (8) Individuals who are currently licensed in good standing, with at least five (5) years of work experience in the practice of public accountancy or its equivalent in countries approved by the International Qualifications Appraisal Board of the National Association of State Boards of Accountancy (the IQAB) and whose educational degrees are from accredited institutions as set forth in subsection 61H1-27.001(1), F.A.C., shall be deemed to have met the educational requirements set forth in subsections 61H1-27.002(1)-(3), F.A.C. All experience that is used as a basis for waiving the requirements in subsections 61H1-27.002(1)-(3) must be while licensed by another state or territory in the United States or while licensed in the practice of public accounting or its equivalent in a foreign country that the IQAB has determined has licensure standards that are substantially equivalent to the those in the United States. This experience shall include providing any type of service or advice involving the use of accounting, attest, compilation, management advisory, financial advisory, tax, or consulting skills. This experience shall be verified by a licensed certified public accountant in good standing with a state or territory of the United States or a chartered accountant in good standing recognized by the IQAB, both during the applicant's work experience and at the time of verification.

After discussion, Mr. Blend called for any objections from the committee to present the amended draft language at the next Board meeting. Upon hearing no objections, Mr. Blend authorized Mr. Scarborough to present the proposed language to the Board.

3. Other Business

None at this time.

4. Old Business

None at this time.

5. Adjourn

The meeting was adjourned at 3:00 p.m.

William Blend, Chair

Date