

Halsey Beshears, Secretary

Ron DeSantis, Governor

Board of Accountancy
Rules Committee Agenda
February 25, 2020
10:00 a.m.

Phone Conference number
888-585-9008
Pass Code: 683213166

Notice

Discussion Topics:

1. Consideration of Independence Rule – Promulgated as directed by Statute. (Pg. 1)
2. Consideration of Zero Hour Deficiency with category deficiency penalty. (Pg. 4)
3. Discussion of Null and Void pathway under current rules and potential Statute change. (Pg. 10)
4. Rules for Null and Void.
5. Null and Void pathway chart discussed at January 2020 Board meeting.

Background Information:

Florida Statutes 473.315 (3) "The board shall adopt rules establishing the standards of practice of public accounting, including, but not limited to, independence, competence, and technical standards."

The Board has repealed its old independence rule and, to comply with the statute, should develop an independence rule.

The purpose of this meeting is to begin to develop a consensus of what kind of rule the Board should adopt as a standard of practice for independence.

Since the statute does not appear to provide a "do nothing" option, the discussion at this meeting should address some threshold concepts along the lines of developing a replacement independence rule in compliance with the statute.