

Halsey Beshears, Secretary

Ron DeSantis, Governor

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
FLORIDA BOARD OF ACCOUNTANCY
EDUCATION ADVISORY COMMITTEE MEETING
TELEPHONE CONFERENCE CALL
March 9, 2021

REVISED MINUTES

I. Call to order

The meeting was called to order at 10:32 a.m. by Dr. Fennema, Chairman.

II. Roll Call

The roll was called by Barbara Whitney, Regulatory Specialist II and reflected the following:

Committee Members Present:

Dr. M.G. Fennema, Chair
Mr. Michael Kridel
Dr. Nicholas Mastracchio
Dr. Gary McGill
Dr. Richard Morton
Mr. Steven Platau

Committee Members Absent:

Dr. Gregory Trompeter

Staff Members Present:

Roger Scarborough, Director
Karan Lee
Trecia Jenkins
Avon Witherspoon
Barbara Whitney

Others Present:

Rachelle Munson, Assistant Attorney General and Board Counsel
Kayla Mayhue
Julie Nascimento
Kitwana Thomas
Adrian Middleton, Attorney
George Young, Florida Atlantic University
Sylwia Dziadziak, Florida Atlantic University

III. Ratify Minutes from December 1, 2020, meeting

Motion was made by Mr. Kridel and seconded by Mr. Platau to approve the December 1, 2020, minutes. Upon vote motion passed unanimously.

IV. Individual Curriculum Review

A. Schuyler Dickerson

Requesting upper-division accounting credit for the following course from Jacksonville University:

ACCT-FIN 680 Financial Decision Making

Motion was made by Dr. McGill and seconded by Mr. Kridel to approve upper-division accounting credit for the course listed above. Upon vote the motion passed unanimously.

B. Kayla Mayhue

Requesting upper-division accounting credit for the following courses from Western Governors University, ACCT C244 and ACCT C253 may be duplicative of ACC 413 - Internal Auditing and ACC 321- Cost Strategy & Decisions, from Grand Valley State University:

ACCT C244 Advanced Auditing

Motion was made by Dr. McGill and seconded by Dr. Mastracchio to approve upper-division accounting credit for the course listed above. Upon vote the motion passed unanimously.

ACCT C253 Advanced Managerial Acct.

Motion was made by Dr. Morton and seconded by Dr. McGill to deny upper-division accounting credit for the course listed above because it duplicates Cost Accounting I. Upon vote the motion passed unanimously.

ACCT C213 Accounting for Decision Makers

Motion was made by Dr. Morton and seconded by Mr. Kridel to deny upper-division accounting credit for the course listed above. Upon vote the motion passed unanimously.

C. Julie Nascimento

Requesting upper-division accounting credit for the following courses from the University of Massachusetts:

AF 211 Managerial Accounting

Motion was made by Dr. McGill and seconded by Dr. Mastracchio to deny upper-division accounting credit for the course listed above. Upon vote the motion passed unanimously.

AF 301 Introduction to Financial Management

Motion was made by Dr. McGill and seconded by Dr. Morton to deny upper-division accounting credit for the course listed above. Upon vote the motion passed unanimously.

D. Adam Osiason

Requesting upper-division accounting credit for the following course from the University of North Alabama which may be duplicative of MGT 6415 - Audit Institutions and Processes and MGT 6419 - Advanced Audit topics, at Vanderbilt University:

AC 467P**Financial Statement Auditing II**

Motion was made by Dr. McGill and seconded by Dr. Morton to deny upper-division accounting credit for the course listed above because it duplicates a course already taken by applicant. Upon vote the motion passed unanimously.

E. Kitwana Thomas

Requesting upper-division accounting credit for the following course from the University of North Alabama which may duplicate ACCT 450 - Advanced Accounting I, from Jacksonville University.

AC 365P**Financial Reporting III**

Motion was made by Dr. McGill and seconded by Mr. Kridel to approve upper-division accounting credit for the course listed above. Upon vote the motion passed unanimously.

F. Dane Vigen

Requesting upper-division accounting credit for the following course from Western Governors University:

ACCT UFC1**Managerial Accounting**

Motion was made by Dr. Mastracchio and seconded by Dr. Morton to deny upper-division accounting credit for the course listed above. Upon vote the motion passed unanimously.

V. University Curriculum Review**A.****Florida Atlantic University**

Requesting three (3) semester hours of upper-division accounting credit for the following courses:

ACG 3842**Accounting Applications of Data Analytics**

Motion was made by Dr. McGill and seconded by Mr. Kridel to approve upper-division accounting credit for the course listed above. Upon vote the motion passed unanimously.

TAX 4011**Federal Taxation 2**

Motion was made by Dr. McGill and seconded by Mr. Platau to approve upper-division accounting credit for the course listed above. Upon vote the motion passed unanimously.

Requesting three (3) semester hours of graduate accounting credit for the following courses:

ACG 5176**Financial Statement Analysis Concepts and Applications****ACG 5205****Advanced Accounting I****ACG 5464 (5465)****Accounting Applications in E-Commerce****ACG 5623 (5625)****IT Auditing Theory and Practice****ACG 5686****Accounting Fraud Examination Concepts****ACG 5692****Accounting Fraud Examination Concepts for Healthcare****ACG 5693****Healthcare Audit & Fraud Examination Principles 1**

ACG 5694	Healthcare Audit & Fraud Examination Principles 2
ACG 5866	Healthcare Industry Overview for Forensic Accountants
ACG 5932	Fundamentals of Equity Research and Analysis
ACG 6496	Advanced Accounting Applications of Data Analytics
ACG 6678	Internal Auditing Cases and Projects

Motion was made by Dr. McGill and seconded by Mr. Kridel to approve graduate accounting credit for the courses listed above. Upon vote the motion passed unanimously.

The following courses were removed from consideration:

ACG 7896	Seminar on Accounting Research and Capital Markets
TAX 6935	Special Topics Course 1 - State and Local Taxation

Requesting three (3) semester hours of graduate business credit for the following course:

ACG 6396	Communication Strategies for Professional Accountants
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Motion was made by Mr. Platau and seconded by Dr. Mastracchio to approve graduate business credit for the course listed above. Upon vote the motion passed unanimously.

Requesting three (3) semester hours of upper-division business law credit for the following course:

BUL 4930	Contemporary Issues in Entertainment Law
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Motion was made by Mr. Platau and seconded by Dr. McGill to approve upper-division business law credit for the course listed above. Upon vote the motion passed unanimously.

Requesting three (3) semester hours of graduate business law credit for the following course:

BUL 6332	Business Law for Professional Accountants
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Motion was made by Mr. Platau and seconded by Dr. McGill to approve graduate business law credit for the course listed above. Upon vote the motion passed unanimously.

V. Administrative Matters

A. Consider /discuss the intent for U.S. 9 semester hour requirement and other potential rule conflicts.

The Committee discussed who is required to complete the 3 semester hours of financial accounting based upon United States Generally Accepted Accounting Principles (GAAP), the 3 semester hours of taxation based upon United States federal and state laws and the 3 semester hours of business law based upon United States federal and state laws as prescribed in Rule 61H1-27.002 (2) (a) – (b) and (3) (a) – (b), F.A.C. (hereinafter referred to as the U.S. 9).

Based on the discussion the Committee members agreed the following should be required to complete the U.S. 9:

- Individuals whose education is from an AACSB accredited institution outside the U.S.

- Individuals whose education is from an accredited school in a U.S. territory (ex. Puerto, U.S. Virgin Islands, etc.)

The Committee agreed that the following individuals should not be required to complete the U.S. 9:

- Individuals whose education is in a foreign country but they passed the CPA exam.
- Individuals who are currently licensed in good standing from countries that are approved by the International Qualifications Appraisal Board (IQAB) of the National Association of State Boards of Accountancy (NASBA) .
- Individuals who are currently licensed in good standing from countries that are approved by the International Qualifications Appraisal Board (IQAB) of the National Association of State Boards of Accountancy (NASBA) whose education is from a non-accredited college or university. The Committee also agreed these individuals would not be required to complete the 15 graduate hours as specified in Rule 61H1-27.001(5) F.A.C.

The Committee agreed that an international business law courses taken from an accredited school in the U.S. will meet the business law requirement.

B. Laws and Rules (informational)

C. Executive Director/Licensing Supervisor Comments

None

VI. Set future meeting date

June 10, 2021, at 9:30 a.m.

VII. Adjourn

The meeting was adjourned at 12:37 p.m.



Dr. M.G. Fennema, Chair