

Ken Lawson, Secretary

Rick Scott, Governor

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
FLORIDA BOARD OF ACCOUNTANCY
COMMITTEE ON ACCOUNTING EDUCATION

February 16, 2015/March 13, 2015

Conference Call

MINUTES

The meeting was called to order at 9:00 am. by Dr. Fennema, Chairman. The roll was called by Ms. Whitney reflecting the following persons present.

Committee members present:

Dr. M.G. Fennema, Chairman
Ms. Bettie Adams
Dr. Rhoda Icerman
Mr. Michael Kridel
Dr. Gary McGill

Staff member present:

Veloria Kelly, Director
Mary Ellen Clark, Legal Counsel
Richard Evans
Trecia Jenkins
Barbara Whitney

Others present:

Kaplan University:
Thomas Boyde
Tina Allen
Danyell Weaver
Paul Franklin
Heather Luea
John Cerium
Monaz Patel (student)

Hodges
McGill Rivera

Strayer University
Katrina Allangba
Cheryl Cutter
Brenda Adams

John Ray

Western Governors University
Philip Schmidt
Shaun Spears
Eric Goodman

South New Hampshire University
Krista Dumeng
Kim Blanchet
Jennifer Bach
Eric Good

Florida Southern College
Jane Finely
Lynn Clements

Nova Southeastern University
Amy Fernandez
Dr. J. Kim

Rivers Buford, FICPA
Angie, FICPA

Motion was made by Michael Kridel and seconded by Bettie Adams to approve the December 8, 2014 minutes.

Individual Curriculum Review

Monaz Patel, CPA exam applicant #273674

Upon review of the submitted course materials motion was made by Dr. Icerman and seconded by Mr. Kridel to approve business law credit for the following courses taken at Kaplan University:

LS311, Business Law 1
AC 502, Regulation (requesting credit for business law 2)

Marvin Canada, CPA exam applicant #293401

Upon review of the submitted course material motion was made by Dr. McGill and seconded by Ms. Adams to deny business law credit for the following course taken at the University of Central Florida:

PLA 4424, Contract Law

College/University Curriculum Review

Hodges University

Motion was made by Dr. Icerman and seconded by Dr. McGill to approve graduate accounting credit starting with the Fall semester of 2014 for:

ACG 6950, Issues and Dilemmas in Accounting

Kaplan University

Motion was made by Ms. Adams and seconded by Dr. Icerman to deny accounting course credit for:

AC114, Accounting I
AC116, Accounting II
AC122, Payroll Accounting
AC239, Managerial Accounting

Motion was made by Dr. McGill and seconded by Dr. Icerman to approve accounting course credit for:

AC256, Federal Tax - Dr. Thomas Boyd, Dean & Vice President of Kaplan School of Business and Information Technology has since requested this course be removed from consideration.

Motion was made by Ms. Adams and seconded by Dr. McGill to approve accounting course credit for:

AC300, Intermediate Accounting I
AC301, Intermediate Accounting II
AC302, Intermediate III

Motion was made by Dr. Icerman and seconded by Dr. McGill to approve accounting course credit for:

AC410, Auditing

Motion was made by Dr. McGill and seconded by Dr. Icerman to approve accounting course credit for:

AC420, Cost Accounting

Motion was made by Dr. McGill and seconded by Ms. Adams to approve accounting course credit for:

AC430, Advanced Tax – Corporate

Motion was made by Dr. Icerman and seconded by Dr. McGill to approve accounting course credit for:

AC450, Advanced Accounting

Motion was made by Ms. Adams and seconded by Dr. McGill to approve accounting course credit for:

AC465 Advanced Forensic Accounting

It was also noted that this course duplicates Forensic Accounting.

Motion was made by Ms. Adams and seconded by Dr. Icerman to deny accounting course credit for:

AC499, Bachelor's Capstone in Accounting

Motion was made by Dr. McGill and seconded by Dr. Icerman to deny accounting course credit for:

AC501, Financial Accounting and Reporting

Motion was made by Dr. Icerman and seconded by Dr. McGill to approve upper division business law 2 course credit for:

AC502, Regulation

Motion was made by Dr. McGill and seconded by Dr. Icerman to approve graduate accounting course credit for:

AC503, Advanced Auditing

Motion was made by Dr. Icerman and seconded by Dr. McGill to approve graduate accounting course credit for:

AC504, Ethical Issues in Business and Accounting

Motion was made by Dr. McGill and seconded by Ms. Adams to deny accounting course credit for:

AC505, Advanced Managerial/Cost Accounting

Motion was made by Dr. McGill and seconded by Ms. Adams to approve graduate accounting course credit for:

AC507, Corporate Tax Decisions and Strategies

Motion was made by Dr. McGill and seconded by Dr. Icerman to approve graduate accounting course credit for:

AC550, Accounting Information Systems*

*It was noted by the committee members that this course duplicates accounting information systems at the undergraduate level.

Motion was made by Dr. McGill and seconded by Dr. Icerman to approve graduate accounting course credit for:

AC551, Accounting Research

Motion was made by Dr. Icerman and seconded by Ms. Adams to approve graduate accounting course credit for:

AC552, Business Reorganizations and Restructuring

Motion was made by Mr. Kridel and seconded by Dr. Icerman to approve graduate accounting course credit for:

AC553, Development and Evaluation of Internal Controls

Motion was made by Mr. Kridel and seconded by Dr. Icerman to approve graduate accounting course credit for:

AC554, Enterprise Risk Analysis and Planning

Motion was made by Mr. Kridel and seconded by Ms. Adams to approve graduate accounting course credit for:

AC555, Fraud Examination

Motion was made by Dr. Icerman and seconded by Dr. McGill to approve graduate accounting course credit for:

AC556, Government and Not-For-Profit Accounting

Motion was made by Dr. McGill and seconded by Mr. Kridel to approve graduate accounting course credit for:

AC557, Internal Control Assessment and Design*

Motion was made by Dr. McGill and seconded by Ms. Adams to approve accounting course credit for:
Motion was made by Dr. Icerman and seconded by Ms. Adams to approve graduate accounting course credit for:

AC558, International Accounting Standards and Global Financial Reporting

Motion was made by Dr. McGill and seconded by Dr. Icerman to approve graduate accounting course credit for:

AC559, International Tax Planning and Issues

Motion was made by Dr. McGill and seconded by Ms. Adams to approve graduate accounting course credit for:

AC560, Tax Research and The IRS 173

Motion was made by Dr. McGill and seconded by Dr. Icerman to approve graduate accounting course credit for:

AC561, Taxation of Estates and Trusts

Motion was made by Dr. Icerman and seconded by Dr. McGill to approve business law course credit for:

LS311, Business Law

Motion was made by Dr. McGill and seconded by Dr. Icerman to approve upper division business course credit for:

GB512, Business Communications

GB540, Economics for Global Decision Makers

Nova Southeastern University

Motion was made by Dr. Icerman and seconded by Dr. McGill to approve graduate accounting course credit for:

ACT 5741, Advanced Financial Accounting

Motion was made by Dr. McGill and seconded by Dr. Icerman to approve graduate accounting course credit for:

ACT 5742, Contemporary Accounting Issues

Motion was made by Dr. Icerman and seconded by Ms. Adams to approve graduate accounting course credit for:

ACT 5743, Advanced Issues in Auditing

Motion was made by Dr. McGill and seconded by Dr. Icerman to approve graduate accounting course credit for:

TAX 4110, Federal Taxation II
TAX 5771, Taxation of Limited Liability Co
TAX 5775, Corporate Taxation

Motion was made by Dr. Icerman and seconded by Ms. Adams to approve upper division business law course credit for:

ACT 3150, Business Law II for Accountants

Motion was made by Dr. McGill and seconded by Mr. Kridel to approve upper division business law course credit for:

ACT 5744, Regulatory Issues for Accountants

Southern New Hampshire University

Motion was made by Dr. McGill and seconded by Dr. Icerman to deny accounting course credit for:

ACC 201: Financial Accounting
ACC 202: Managerial Accounting

Motion was made by Dr. McGill and seconded by Ms. Adams to approve accounting course credit for:

ACC 207: Cost Accounting

Motion was made by Dr. McGill and seconded by Mr. Kridel to approve accounting course credit for:

ACC 307: Intermediate Accounting I
ACC 308: Intermediate Accounting II
ACC 309: Intermediate Accounting III

Motion was made by Dr. McGill and seconded by Dr. Icerman to approve accounting course credit for:

ACC 312: International Managerial Accounting

Motion was made by Dr. Icerman and seconded by Mr. Kridel to approve accounting course credit for:

ACC 315: Accounting Systems Applications

Motion was made by Dr. Icerman and seconded by Dr. McGill to approve accounting course credit for:

ACC322: Governmental and Nonprofit Accounting

Motion was made by Dr. McGill and seconded by Dr. Icerman to approve accounting course credit for:

ACC 330: Federal Taxation I
ACC 331: Federal Taxation II

Motion was made by Dr. McGill and seconded by Mr. Kridel to approve accounting course credit for:

ACC 335: Tax Factors for Business Decisions*

*It was noted by the committee members that this course duplicates ACC 330: Federal Taxation I ACC 331 and Federal Taxation II.

Motion was made by Dr. Icerman and seconded by Ms. Adams to approve accounting course credit for:

ACC 340: Controllership

Motion was made by Mr. Kridel and seconded by Dr. Icerman to approve accounting course credit for:

ACC 345: Financial Statement Analysis and Business Valuation

Motion was made by Dr. Icerman and seconded by Ms. Adams to approve accounting course credit for:

ACC 405: Advanced Accounting

Motion was made by Ms. Adams and seconded by Dr. Icerman to approve accounting course credit for:

ACC 411: Auditing Principles

Motion was made by Mr. Kridel and seconded by Dr. McGill to approve accounting course credit for (will not count for auditing but for other accounting):

ACC 421 Auditing and Forensic Accounting

Motion was made by Mr. Kridel and seconded by Dr. McGill to approve accounting course credit for:

ACC 423: Detection/Prevention of Fraudulent Financial Statements

Motion was made by Mr. Kridel and seconded by Dr. McGill to approve accounting course credit for:

ACC 425: Interview Techniques and Legal Aspects of Fraud

Motion was made by Dr. Icerman and seconded by Dr. McGill to approve upper division **business** course credit for:

ACC 427: Investigating by the Computer

Motion was made by Dr. McGill and seconded by Ms. Adams to approve graduate accounting course credit for:

ACC 550: Cost Accounting
ACC 610: Financial Reporting I
ACC 620: Financial Reporting II
ACC 630: Financial Reporting III
ACC 640: Auditing

It was noted by the committee members that ACC 550 through ACC 640 duplicate the undergraduate accounting equivalent.

Motion was made by Dr. Icerman and seconded by Dr. McGill to approve graduate accounting course credit for:

ACC 645: Advanced Auditing

Motion was made by Dr. McGill and seconded by Dr. Icerman to approve graduate accounting course credit for:

- ACC 646: Principles of Forensic Accounting and Fraud Examination
- ACC 660: Controllership
- ACC 675: Control and Audit of Accounting Information Systems
- ACC 680: International Accounting
- ACC 690: Advanced Topics in Financial Accounting
- ACC 691: Detection and Prevention of Fraudulent Financial Statements
- ACC 692: Interview Techniques and Legal Aspects of Fraud

It was noted by the committee members that ACC 646 through ACC 692 duplicate the undergraduate accounting equivalent.

Motion was made by Ms. Adams and seconded by Dr. Icerman to approve graduate accounting course credit for:

- ACC 693: Investigating with the Computer and Money Laundering Analysis

Motion was made by Dr. Icerman and seconded by Dr. McGill to approve graduate accounting course credit for:

- ACC 695: Seminar in Audit/Information Assurance

Motion was made by Dr. McGill and seconded by Ms. Adams to deny business and accounting course credit for

- ACC 700: Seminar in Accounting Topics

Motion was made by Dr. McGill and seconded by Ms. Adams to approve accounting course credit for

- *TAX 650: Federal Taxation of Individuals
- *TAX 655: Deferral Income Taxation of Corporations and Partnerships; Estate and Gift Excise Tax

*It was noted by the committee members that the above courses duplicate ACC 330 and ACC 331.

Motion was made by Dr. McGill and seconded by Dr. Icerman to approve graduate accounting course credit for:

- TAX 665: Estate and Gift Tax
- TAX 670: Tax Research Methodology Practice and Process
- TAX 700: Advanced Topics in Taxation

Motion was made by Dr. McGill and seconded by Dr. Icerman to approve graduate business law 1 course credit for:

- MBA 610: Business Law

Motion was made by Dr. Icerman and seconded by Dr. McGill to approve graduate business course credit for:

- FIN 500: Financial Management
- INT 600: Multinational Corporate Management
- QSO 510: Quantitative Analysis for Decision Making

It was noted by the committee members that the above courses duplicate the undergraduate course equivalent.

Due to time constraints the meeting was recessed and will continue on March 13, 2015 at 9:00 am.

The meeting was adjourned at 12:10 pm.

Meeting reconvened March 13, 2015

The meeting was called to order at 9:03 am. by Dr. Fennema, Chairman. The roll was called by Ms. Whitney reflecting the following persons present.

Committee members present:

Dr. M.G. Fennema, Chairman
Ms. Bettie Adams
Mr. Michael Kridel
Dr. Gary McGill

Staff member present:

Veloria Kelly, Director
Mary Ellen Clark, Legal Counsel
Trenicia Jenkins
Barbara Whitney

Others present:

Strayer University
Cheryl Cutter
Brenda Adams
John Ray

Western Governors University
Philip Schmidt
Shaun Spear
Eric Goodman
Sam Venketeswar

Florida Southern College
Jane Finely
Lynn Clements

Hodges University
Miguel Rivera

FICPA
Rivers Buford

College/University Review:

Florida Southern College

Consideration for the Summer Accounting Institute program was tabled in order to allow time for adjustments to be made to the program. Specifically, it was determined that in order for the Committee to approve 12 semester credit hours for the program, the number of contact hours will need to be increased to 9000 minutes total. Also, a correction was needed as to the text book used for the taxation portion of the program.

Strayer University

Motion was made by Ms. Adams and seconded by Mr. Kridel to deny accounting credit for:

ACC 100, Accounting I
ACC 206, Accounting II

Motion was made by Dr. McGill and seconded by Ms. Adams to approve upper division accounting credit for:

ACC 303, Intermediate Accounting I
ACC 304, Intermediate Accounting II
ACC 305, intermediate Accounting III

Motion was made by Ms. Adams and seconded by Mr. Kridel to deny accounting credit but approve upper division business credit for:

ACC 306, Microcomputer Applications for Accountants

Motion was made by Dr. McGill and seconded by Mr. Kridel to approve upper division accounting credit for:

ACC 307, Federal Taxation
ACC 317, Advanced Federal Taxation

Motion was made by Ms. Adams and seconded by Mr. Kridel to approve upper division accounting credit for:

ACC 350, Cost Accounting
ACC 401, Advanced Accounting

Motion was made by Dr. McGill and seconded by Ms. Adams to approve upper division accounting credit for:

ACC 403, Auditing

Motion was made by Ms. Adams and seconded by Mr. Kridel to approve, subject to the addition of Intermediate Accounting II as a prerequisite, upper division accounting credit for:

ACC 410, Governmental and Not-for-Profit Accounting

Motion was made by Dr. McGill and seconded by Mr. Kridel to deny accounting credit but approve upper division business credit for:

ACC 499, Undergraduate Accounting Capstone

Motion was made by Ms. Adams and seconded by Dr. McGill to deny accounting credit for:

ACC 557, Financial Accounting
ACC 560, Managerial Accounting

Motion was made by Dr. McGill and seconded by Dr. Kridel to approve upper division and graduate accounting credit for:

ACC 562, Advanced Auditing

Motion was made by Ms. Adams and seconded by Dr. McGill to approve accounting credit but not graduate credit for:

ACC 563, Advanced Accounting Theory (duplicates Intermediate II)

Motion was made by Dr. McGill and seconded by Ms. Adams to approve upper division and graduate accounting credit for:

ACC 569, Systems Auditing

Motion was made by Dr. McGill and seconded by Ms. Adams to approve upper division and graduate accounting credit for

ACC 570, International Accounting Systems (does not include accounting information systems)

Motion was made by Ms. Adams and seconded by Mr. Kridel to approve upper division and graduate accounting credit for:

ACC 571, Forensic Accounting

Motion was made by Dr. McGill and seconded by Ms. Adams to approve upper division and graduate accounting credit for:

ACC 572, International Financial Reporting Standards
ACC 573, Financial Reporting and Analysis
ACC 574, Emerging Auditing Technologies

Motion was made by Dr. McGill and seconded by Ms. Adams to deny accounting credit for:

ACC 575, Business Law and Tax (CPA review course)
ACC 576, Auditing and Business Environment (CPA review course)
ACC 577, Comprehensive Financial Accounting (CPA review course)

The following course was withdrawn from review by Strayer University staff and will be resubmitted at another time:

ACC 578, Fraud Prevention and Detection

Motion was made by Ms. Adams and seconded by Dr. McGill to deny accounting credit but approve upper division business credit for:

ACC 599, Graduate Accounting Capstone

Motion was made by Mr. Kridel and seconded by Dr. McGill to approve business law credit for:

LEG 100, Business Law I

Motion was made by Dr. McGill and seconded by Mr. Kridel to approve upper division business law credit for:

LEG 500, Law, Ethics, and Corporate Governance

LEG 505, Government Contract Law

LEG 565, Commercial Law

Motion was made by Dr. McGill and seconded by Ms. Adams to approve graduate level business credit for:

ECO 550, Managerial Economics and Globalization

FIN 534, Financial Management

Motion was made by Ms. Adams and seconded by Mr. Kridel to approve graduate level business credit for:

MAT 540, Quantitative Methods

The following courses were tabled until the course syllabi are updated to include the required prerequisite classes:

ACC 565, Organizational Tax Research and Planning

ACC 568, International Tax Planning and Research

Due to time constraints Western Governors University's course curriculum will be placed on a separate agenda and reviewed at the April 9, 2015 meeting.

Future Meeting Dates:

April 9, 2015 at 9:00 am

May 13, 2015 at 9:00 am

The meeting was adjourned at 11:26 am.

A handwritten signature in black ink, appearing to read "M.G. Fennema". The signature is stylized with a large, looped initial "M" and a long, sweeping underline.

Dr. M.G. Fennema, Chairman