

Julie I Brown, Secretary

Ron DeSantis, Governor

Board of Accountancy
Budget Task Force
Minutes

Monday December 13, 2021

Meeting was called to order at 10:32 a.m. by Chair, Brent Sparkman. The roll was called by Roger Scarborough, Executive Director.

Budget Task Force Committee Members

Brent Sparkman, Chair	Present
Shireen Sackreiter	Present
Jason Lafser	Present
Michelle Maingot	Present

Others Present:

Roger Scarborough, Executive Director; CPA Division, DBPR
Angela Francis, Sr. Management Supervisor; CPA Division, DBPR
Jennifer Ciardo, Finance and Accounting; DBPR
Rachelle Munson, Office of the Attorney General
Jennifer Green, Liberty Partners
Justin Thames, FICPA

The meeting was turned over to Jennifer Ciardo by Director Scarborough.

1. Discussed 4th Quarter Financial Reports FY 2020-21 Financial Reports pages 2-8 and 1st Quarter Financial Reports FY 2021-22 pages 9-15 and Financial Projections pages 16-18.

Ms. Ciardo explained the details of the financial report and the details of each category for each account.

- a. Operating Account (Revenues, Expenses & Transfers)
- b. Unlicensed Activity Account (Revenues, Expenses & Transfers)
- c. Education Minority Assistance Program Operating Account (Revenues, Expenses, & Transfers)

Ms. Ciardo explained the financial reports were on track, however; it was noted by Director Scarborough that the Attorney General's Office line item expense category on both reports reflected an increase compared to the same period last year. This may be indicative of a case deferred to the Division of Administrative Hearings (DOAH).

Ms. Ciardo offered to provide details of the Attorney General expense line item for the 4th Quarter FY 2020-21, and the 1st Quarter 2021-22.

Ms. Munson from the Attorney General's Office pointed out that expenses from her office could be elevated whenever a case is being deferred to DOAH or it involves DOAH representation. These cases sometimes involve two attorneys representing the Division. These result in additional hours billed to the department.-all of which could potentially cause significant increases for that line item of costs.

Chair Sparkman inquired about firm renewals impacting revenue. Director Scarborough pointed out that firms renew every other year—always in the odd year. Because of the Division's fiscal year statements ending 6/30/xx, collection of firm renewal fees in odd calendar years is reported in the even-year statements. Therefore, a revenue trend comparison of fiscal years reflects higher revenues in the even years.

The Board's effort to raise the Clay Ford Scholarship limit on the amount disbursed to each student was discussed.

Director Scarborough explained the scholarship is awarded twice a year, and the cap is \$6,000 per student/per semester. The Minority Scholarship Committee suggested increasing the cap to \$8,000. The board approved a rule change that is now in the rule development process.

Director Scarborough shared some of the Division's efforts to publicize the scholarship program in an effort to distribute the full \$200,000 provided each fiscal year.

Preliminary vision for CPE reporting portal system was discussed.

2. Discussed Five Year Projections
4th Quarter FY 2020-21 & 1st Quarter FY 2021-22 Quarter page 16-18

3. New Business

No new business at this time.

4. Adjourned

Meeting adjourned by Chair, Brent Sparkman at 11:02 a.m.

Committee Chair/ Date