

March 11, 2016

Board of Accountancy  
Conference Call  
888-670-3525  
Passcode: 1368986679#

The meeting was called to order at 9:03 a.m. Roll was called by Veloria Kelly, Division Director, and reflected the following persons present:

**BOARD MEMBERS**

Cynthia Borders-Byrd	Present
Maria E. Caldwell	Present
David L. Dennis	Present
M.G. Fennema	Present
Tracy Keegan	Present
James Lane	Present
Steve Riggs	Present
Eric Robinson	Present
H. Steven Vogel	Present

**STAFF**

Veloria Kelly	Present
Denise Graves	Present
June Carroll	Present
Richard Evans	Present

Mary Ellen Clark, Senior Assistant Attorney General and Board Counsel was present. Megan Kachur, Assistant General Counsel, Department of Business and Professional Regulation was present. Court Reporter was Beth Pearson.

**1. Approve Board Minutes**

A. January 28 & 29, 2016

Motion was made by Mr. Riggs, seconded by Dr. Fennema, to approve the amended Board minutes. Upon vote, the motion passed unanimously.

**Additions agenda**

**1. OGC Action Request**

A. Beard, Larry Richard

This item was removed from the agenda.

**2. Petitions for Variance or Waiver**

A. Rodriguez, Steven

Mr. Rodriguez was present.

Motion was made by Mr. Robinson, seconded by Ms. Keegan, to deny the Petition for Variance or Waiver for permanent variance. Upon vote, the motion passed unanimously.

## **2. Petitions for Variance or Waiver**

### **A. Wahnish, Jessica**

Ms. Wahnish was present.

Motion was made by Mr. Riggs, seconded by Ms. Keegan, to grant the Petition for Variance or Waiver for permanent variance. Upon vote, the motion passed unanimously.

## **3. Exams- Considerations**

### **A. Contreras, Diana Cecilia**

Ms. Contreras was present.

Motion was made by Mr. Riggs, seconded by Ms. Caldwell, to approve for conviction only. Upon vote, the motion passed unanimously.

### **B. Fisher, Jason Mark**

Mr. Fisher was present.

Motion was made by Dr. Fennema, seconded by Ms. Keegan, to approve for conviction only. Upon vote, the motion passed unanimously.

### **C. Gunn, Michael Todd**

Mr. Gunn was present.

Motion was made by Mr. Riggs, seconded by Ms. Borders Byrd, to approve for conviction only. Upon vote, the motion passed unanimously.

### **D. Pinnock, Ralston Jr.**

Mr. Pinnock was present.

Mr. Pinnock waived his 90 day requirement to allow resolution of current prosecution.

## **4. Exams- Requirements Not Met**

### **A. Jadav, Kavita Jigar**

Ms. Jadav was present.

Ms. Jadav withdrew her application from the agenda.

## **5. Endorsement- Considerations**

### **A. Taylor, Christine Desantis**

Ms. Taylor was present.

Motion was made by Dr. Fennema, seconded by Ms. Keegan, to approve for conviction only. Upon vote, the motion passed unanimously.

#### **6. Maintenance And Reactivation - Staff Approvals**

Motion was made by Dr. Fennema, seconded by Mr. Riggs, to approve those listed. Upon vote, the motion passed unanimously.

#### **7. Maintenance And Reactivation – Requests to Reactivate**

##### **A. Bird, Cheryl Angela**

Ms. Bird was present.

Motion was made by Ms. Borders-Byrd, seconded by Mr. Riggs, to approve once fees are satisfied. Upon vote, the motion passed unanimously.

#### **8. Maintenance And Reactivation - Voluntary Relinquishment**

Motion was made by Dr. Fennema, seconded by Ms. Borders Byrd, to approve the list except Tab D & L: Daniel Hurtado and Hurtado & Velez, LLP. Upon vote, the motion passed unanimously.

Upon further discussion, Motion was made by Mr. Lane, seconded by Mr. Dennis, to approve Tab D & L; Daniel Hurtado and Hurtado & Velez, LLP. Upon vote, the motion was passed unanimously.

#### **9. Deceased Practitioners**

There was a moment of silence.

#### **10. Temporary Permits**

Motion was made by Ms. Borders Byrd, seconded by Ms. Keegan, to ratify list. Upon vote, the motion passed unanimously.

#### **11. Reports**

##### **A. Rules Report – Assistant Attorney General**

Ms. Clark reported.

Ms. Clark informed the Board all the rules on the spreadsheet have been submitted. There have been no comments from the Joint Administrative Procedures Committee.

Rule 61H1-33.003 will continue to work thru the process due to additional changes made in January. Rules 61H1-39.001, 61H1-39.002 and 61H1-39.004 became effective March 1, 2016.

## **Additions agenda**

### **3. Consider Changes to rule 61HI-27.002 Concentrations in Accounting and Business**

61HI-27.002 Concentrations in Accounting and Business.

(1) For purposes of Section 473.306, F.S., if application for the Uniform CPA Examination was made prior to August 2, 1983, an applicant must have a baccalaureate degree from an accredited college or university with a major in accounting, or its equivalent, with a concentration in accounting and business subjects. A concentration in accounting and business is defined as an educational program that includes at least 18 semester hours or 27 quarter hours, or the equivalent, in accounting education above elementary (principles of) accounting and 27 semester or 40 quarter hours, or the equivalent, in general business education. In order to meet the provisions of Section 473.306, F.S., the application must have been filed, completed and approved and show on its face that all educational and other requirements were met prior to August 2, 1983.

(2) For purposes of Section 473.308, F.S., if application for licensure is made after August 1, 1983, an applicant must have at least 150 semester hours or 225 quarter hours of college education, including a baccalaureate degree or higher conferred by an accredited college or university with a major in accounting, or its equivalent. The applicant's total education program shall include a concentration in accounting and business as follows:

(a) 36 semester or 54 quarter hours in accounting education at the upper division level which shall include coverage of auditing, cost and managerial accounting, financial accounting, accounting information systems, and taxation. Not more than 3 semester or 4 quarter hours may be internship programs which may be applied to the 36 semester or 54 quarter hours in accounting (internship courses must be taken in conjunction with other traditional coursework at an institution and must appear on the transcript). Further, any remaining internship credit if otherwise acceptable would be applied to the general business requirement, and

(b) 39 semester or 58 quarter hours in general business education which shall include not less than the equivalent of 6 semester or 8 quarter hours in business law courses which shall include coverage of the uniform commercial code, contracts and torts. Vocational and clerical type courses will not count either toward the accounting requirement set forth in subsection 61HI-27.002(2),

F.A.C., or this general business education requirement. Specialized industry courses will be acceptable as general business courses but not as accounting courses unless as defined in subsection 61HI-27.002(2), F.A.C., and they have an accounting prefix, further such courses in order to qualify must be certified by the chairman of the school or college's accounting department as qualifying for general business credit. Written or oral communication courses will qualify for the general business requirement if they have a business or accounting prefix or if they are reflected in the catalog in the school or college as relating directly to the school or college's business or accounting requirements. A maximum of 9 semester hours (13 quarter hours) of computer courses and 6 upper division semester hours (8 quarter hours) of statistics courses will be accepted for purposes of meeting the general business requirement.

(3) To be eligible to take the licensure examination, an applicant shall have completed 120 semester or 180 quarter hours as follows:

(a) 24 semester or 36 quarter hours in accounting education at the upper division level which shall include coverage of auditing, cost and managerial accounting, financial accounting, accounting information systems, and taxation. Not more than 3 semester or 4 quarter hours may be internship programs which may be applied to the 24 semester or 36 quarter hours in accounting (internship courses must be taken in conjunction with other traditional coursework at an institution and must appear on the transcript). Further, any

remaining internship credit if otherwise acceptable would be applied to the general business requirement, and

(b) 24 semester or 36 quarter hours in general business education which shall include not less than the equivalent of 6 semester or 8 quarter hours in business law courses which shall include coverage of the uniform commercial code, contracts and torts. Vocational and clerical type courses will not count either toward the accounting requirement set forth in subsection 61HI-27.002(2), F.A.C., or this general business education requirement. Specialized industry courses will be acceptable as general business courses but not as accounting courses unless as defined in subsection 61HI-27.002(2), F.A.C., and they have an accounting prefix; further such courses in order to qualify must be certified by the chairman of the school or college's accounting department as qualifying for general business credit. Written or oral communication courses will qualify for the general business requirement if they have a business or accounting prefix or if they are reflected in the catalog in the school or college as relating directly to the school or college's business or accounting requirements. A maximum of 9 semester hours (13 quarter hours) of computer courses and 6 upper division semester hours (8 quarter hours) of statistics courses will be accepted for purposes of meeting the general business requirement.

(4) For purposes of this rule, upper division accounting hours other than elementary above the minimum requirement may be substituted for general business hours. Elementary accounting subjects shall not be accepted as general business education. Elementary accounting subjects include principles of financial and managerial accounting courses even if they are covered in a three course sequence, are titled "introductory," "fundamentals" or "principles" and even if they are offered at the graduate level. All accounting courses and not less than 21 semester or 32 quarter hours of general business courses must be at the upper division level. For the purpose of paragraph 61HI-27.002(2)(b), F.A.C., all general business courses, including accounting courses in excess of the 36 hours required, must be taken at the upper division level, except for Introductory Macro and Micro Economics, three semester hours of the six required in Business Law, Introductory Statistics, Introduction to Computer Information Systems, and any written or oral communication course described in paragraph 61HI-27.002(2)(b), F.A.C. Lower level general business courses, other than those listed above, posted to transcripts after August 31, 1989 will not count. Standardized tests, such as CLEP, are not acceptable for accounting or general business courses; however, advanced placement (AP) courses will be counted if the applicant has been granted college credit for those AP courses by their degree-granting institution.

(a) Upper division, as used in Rule 61HI-27.002, F.A.C., means courses offered at the junior level or higher. By definition, any course taken at a community college is not upper division. Courses offered at the freshman and sophomore level at senior institutions are not upper division, regardless of the title or content of the course (e.g., Cost, Intermediate, Tax, etc.)

(b) If an applicant has taken a course at the lower division at a senior institution, and that institution has reclassified the course to the upper division at the time of application to Florida, the course will be deemed upper division for the purpose of Rule 61HI-27.002, F.A.C.

(5) Re-applicants whose original application for the CPA examination was approved prior to August 2, 1983, may elect to satisfy subsection 61HI-27.002(1), F.A.C.

(6) For purposes of subsection 61HI-27.002(2), F.A.C., and Section 473.306, F.S., a baccalaureate degree will not be considered as meeting the statutory requirement for a major in accounting or its equivalent unless all credit hours accepted by the college or university as part of the degree requirement are listed as courses in the catalogues of all institutions attended.

(7) If an applicant takes duplicate courses, only one of these courses will be counted. For purposes of this rule, all CPA Examination Review courses will be deemed to be duplicate courses.

(a) Courses will be considered duplicated if they cover a substantially equivalent professional area of knowledge even if separated by a span of time and even if some of the professional, technical and/or legal issues have been changed or modified.

(b) Regarding CPA Review courses, by definition these courses cover material already studied. Accordingly, no exception will be made to consider a CPA Review course non-duplicative, regardless of statements by applicants, professors, or academic administrators that additional topics are covered or the material covered only superficially in prior courses is covered in more detail in a "review" course.

(8) Individuals who have graduated from accounting programs approved by the International Qualifications Appraisal Board of the National Association of State Boards of Accountancy and whose educational degrees are from accredited institutions as set forth in subsection 61HI-27.001(1), F.A.C., shall be deemed to have met the requirements set forth in subsections 61HI-27.002(1)-(3), F.A.C. Rulemaking Authority 473.304, 473.306(3), 473.308(3) FS. Law Implemented 473.306(2), (3), 473.308(3) FS. History-New 12-4-79, Amended 2-3-81, 8-1-83, 3-21-84, 6-10-84, 6-5-85, 10-28-85, Formerly 21A-27.02, Amended 5-22-88, 3-21-89, 5-20-91, 12-2-92, Formerly 21A-2 7.002, Amended 11-2-95, 11-3-97, 1-31-05, 5-24-07, 11-30-08, 12-21-09, 12-2-14.

### **Approved language:**

#### **61H1-27.002 Concentrations in Accounting and Business.**

(1) For purposes of Section 473.306, F.S., if application for the Uniform CPA Examination was made prior to August 2, 1983, an applicant must have a baccalaureate degree from an accredited college or university with a major in accounting, or its equivalent, with a concentration in accounting and business subjects. A concentration in accounting and business is defined as an educational program that includes at least 18 semester hours or 27 quarter hours, or the equivalent, in accounting education above elementary (principles of) accounting and 27 semester or 40 quarter hours, or the equivalent, in general business education. In order to meet the provisions of Section 473.306, F.S., the application must have been filed, completed and approved and show on its face that all educational and other requirements were met prior to August 2, 1983.

(2) For purposes of Section 473.308, F.S., if application for licensure is made after August 1, 1983, an applicant must have at least 150 semester hours or 225 quarter hours of college education, including a baccalaureate degree or higher conferred by an accredited college or university with a major in accounting, or its equivalent. The applicant's total education program shall include a concentration in accounting and business as follows:

(a) 36 semester or 54 quarter hours in accounting education at the upper division level which shall include coverage of auditing, cost and managerial accounting, financial accounting, accounting information systems, and taxation. Not more than 3 semester or 4 quarter hours may be internship programs which may be applied to the 36 semester or 54 quarter hours in accounting (internship courses must be taken in conjunction with other traditional coursework at an institution and must appear on the transcript). Further, any remaining internship credit if otherwise acceptable would be applied to the general business requirement, and

(b) 39 semester or 58 quarter hours in general business education which shall include not less than the equivalent of 3 6-semester or 4 8 quarter hours in business law courses which ~~shall include coverage of the uniform commercial code, contracts and torts.~~ Vocational and clerical type courses will not count either toward the accounting requirement set forth in subsection 61H1-27.002(2), F.A.C., or this general business education requirement. Specialized industry courses will be acceptable as general business courses but not as accounting courses unless as defined in subsection 61H1-27.002(2), F.A.C., and they have an accounting prefix, further such courses in order to qualify must be certified by the chairman of the school or college's accounting department as qualifying for general business credit. Written or oral communication courses will qualify for the general business requirement if they have a business or accounting prefix or if they are reflected in the catalog in the school or college as relating directly to the school or college's business or accounting requirements. A maximum of 9 semester hours (13 quarter hours) of computer courses and 6 upper division semester hours (8

quarter hours) of statistics courses will be accepted for purposes of meeting the general business requirement.

Motion was made by Mr. Riggs, seconded by Ms. Keegan, to notice and approve language presented. Upon vote, the motion passed. Opposed was Dr. Fennema, Mr. Robinson and Mr. Vogel. Motion was made by Mr. Lane, seconded by Mr. Riggs, that the proposed rule amendment will not have an adverse impact on small business nor be likely to directly or indirectly increase regulatory costs in excess of \$200,00 in the aggregate in Florida within 1 year, or be likely to increase regulatory costs, including any transactional costs, in excess of \$1 million in the aggregate within 5 years, after the implementation of the rule. Upon vote, the motion passed unanimously.

(3) To be eligible to take the licensure examination, an applicant shall have completed 120 semester or 180 quarter hours as follows:

(a) 24 semester or 36 quarter hours in accounting education at the upper division level which shall include coverage of auditing, cost and managerial accounting, financial accounting, accounting information systems, and taxation. Not more than 3 semester or 4 quarter hours may be internship programs which may be applied to the 24 semester or 36 quarter hours in accounting (internship courses must be taken in conjunction with other traditional coursework at an institution and must appear on the transcript). Further, any remaining internship credit if otherwise acceptable would be applied to the general business requirement, and

(b) 24 semester or 36 quarter hours in general business education which shall include not less than the equivalent of ~~3~~ 6 semester or ~~4~~ 8 quarter hours in business law courses ~~which shall include coverage of the uniform commercial code, contracts and torts~~. Vocational and clerical type courses will not count either toward the accounting requirement set forth in subsection 61H1-27.002(2), F.A.C., or this general business education requirement. Specialized industry courses will be acceptable as general business courses but not as accounting courses unless as defined in subsection 61H1-27.002(2), F.A.C., and they have an accounting prefix; further such courses in order to qualify must be certified by the chairman of the school or college's accounting department as qualifying for general business credit. Written or oral communication courses will qualify for the general business requirement if they have a business or accounting prefix or if they are reflected in the catalog in the school or college as relating directly to the school or college's business or accounting requirements. A maximum of 9 semester hours (13 quarter hours) of computer courses and 6 upper division semester hours (8 quarter hours) of statistics courses will be accepted for purposes of meeting the general business requirement.

Motion was made by Mr. Riggs, seconded by Mr. Lane to make the same changes to 61H1-27.002 (3)(b). Upon vote, the motion passed unanimously. Motion was made by Mr. Riggs, seconded by Ms. Keegan, that the proposed rule amendment will not have an adverse impact on small business nor be likely to directly or indirectly increase regulatory costs in excess of \$200,00 in the aggregate in Florida within 1 year, or be likely to increase regulatory costs, including any transactional costs, in excess of \$1 million in the aggregate within 5 years, after the implementation of the rule.

Upon vote, the motion passed unanimously.

(4) For purposes of this rule, upper division accounting hours other than elementary above the minimum requirement may be substituted for general business hours. Elementary accounting subjects shall not be accepted as general business education. Elementary accounting subjects include principles of financial and managerial accounting courses even if they are covered in a three course sequence, are titled "introductory," "fundamentals" or "principles" and even if they are offered at the graduate level. All accounting courses and not less than 21 semester or 32 quarter hours of general business courses must be at the upper

division level. For the purpose of paragraph 61H1-27.002(2)(b), F.A.C., all general business courses, including accounting courses in excess of the 36 hours required, must be taken at the upper division level, except for Introductory Macro and Micro Economics, ~~three semester hours of the six required in Business Law~~, Introductory Statistics, Introduction to Computer Information Systems, and any written or oral communication course described in paragraph 61H1-27.002(2)(b), F.A.C. Lower level general business courses, other than those listed above, posted to transcripts after August 31, 1989 will not count. Standardized tests, such as CLEP, are not acceptable for accounting or general business courses; however, advanced placement (AP) courses will be counted if the applicant has been granted college credit for those AP courses by their degree-granting institution.

(a) Upper division, as used in Rule 61H1-27.002, F.A.C., means courses offered at the junior level or higher. By definition, any course taken at a community college is not upper division. Courses offered at the freshman and sophomore level at senior institutions are not upper division, regardless of the title or content of the course (e.g., Cost, Intermediate, Tax, etc.)

(b) If an applicant has taken a course at the lower division at a senior institution, and that institution has reclassified the course to the upper division at the time of application to Florida, the course will be deemed upper division for the purpose of Rule 61H1-27.002, F.A.C.

(5) Re-applicants whose original application for the CPA examination was approved prior to August 2, 1983, may elect to satisfy subsection 61H1-27.002(1), F.A.C.

(6) For purposes of subsection 61H1-27.002(2), F.A.C., and Section 473.306, F.S., a baccalaureate degree will not be considered as meeting the statutory requirement for a major in accounting or its equivalent unless all credit hours accepted by the college or university as part of the degree requirement are listed as courses in the catalogues of all institutions attended.

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(a) Courses will be considered duplicated if they cover a substantially equivalent professional area of knowledge even if separated by a span of time and even if some of the professional, technical and/or legal issues have been changed or modified.

(b) Regarding CPA Review courses, by definition these courses cover material already studied. Accordingly, no exception will be made to consider a CPA Review course non-duplicative, regardless of statements by applicants, professors, or academic administrators that additional topics are covered or the material covered only superficially in prior courses is covered in more detail in a "review" course.

(8) Individuals who have graduated from accounting programs approved by the International Qualifications Appraisal Board of the National Association of State Boards of Accountancy and whose educational degrees are from accredited institutions as set forth in subsection 61H1-27.001(1), F.A.C., shall be deemed to have met the requirements set forth in subsections 61H1-27.002(1)-(3), F.A.C.

*Rulemaking Authority 473.304, 473.306(3), 473.308(3) FS. Law Implemented 473.306(2), (3), 473.308(3) FS. History--New 12-4-79, Amended 2-3-81, 8-1-83, 3-21-84, 6-10-84, 6-5-85, 10-28-85, Formerly 21A-27.02, Amended 5-22-88, 3-21-89, 5-20-91, 12-2-92, Formerly 21A-27.002, Amended 11-2-95, 11-3-97, 1-31-05, 5-24-07, 11-30-08, 12-21-09, 12-2-14.*

Motion was made by Dr. Fennema, seconded by Mr. Dennis to change 61H1-27.002 (4) to reflect the approved changes. Upon vote, motion passed unanimously. Motion was made by Mr. Riggs, seconded by Ms. Keegan, that the proposed rule amendment will not have an adverse impact on small business nor be likely to directly or indirectly increase regulatory costs in excess of \$200,00 in the aggregate in Florida within 1 year, or be likely to increase regulatory costs, including any transactional costs, in excess of \$1 million in the aggregate within 5 years, after the implementation of the rule. Upon vote, the motion passed unanimously.



## **12. Administrative**

### **A. Board of Accountancy Statistics**

This was an informational item.

### **B. Remarks from the Executive Director**

Ms. Kelly reported.

Ms. Kelly informed the Board that Department of Business and Professional Regulation Chief Attorney; Patrick Cunningham is in the process of advertising the positions for additional Attorneys to assist Ms. White. Ms. Kelly also informed the Board she extended the invitation to Mr. Cunningham to address the Board with updates on the progress of filing the positions. Currently the Enforcement team and Ms. White's office continue to meet the requirements to process cases. Ms. Kelly also made the Board Members aware of the time change for the April 28<sup>th</sup> and 29<sup>th</sup>, 2016 meeting in Tampa. Thursday, April 28<sup>th</sup> meeting will begin at 2:00 p.m. until concluded and reconvene on Friday, April 29<sup>th</sup> at 9:00 a.m. The June meeting will be similar in times however the July meeting should go back to normal hours due to the increase of Final Action cases. The Attorney General's office is planning to make a presentation at the April meeting for the Anti-Trust issue and there will not be any rule work for the April agenda at this point.

### **C. Update from Board Members/Staff Serving on NASBA and/or AICPA Committees**

#### **a) UAA Meeting Summary**

Mr. Dennis reported.

Mr. Dennis informed the Board that during the Uniform Accountancy Act Committee (UAA) meeting the following issues were discussed: International Pathways - International Qualifications Appraisal Body (IQAB) has agreements (or MRAs) with six foreign countries to provide for mutual reciprocity. The six (6) foreign countries are Canada, Hong Kong, Ireland, Australia, New Zealand and Mexico. An example of a major country that we do not have a reciprocity agreement with is Germany. Germany has an experience requirement that includes a requirement for 10 years of experience. Due to this Germany will likely never be a quid pro quo country. The new UAA language allows International Qualifications Appraisal Body (IQAB) to review foreign credentialing bodies for recognition. This language will remove the existing quid pro quo requirement in the UAA.

Nonsubstantive Changes -There were numerous changes made to clean up the UAA and explanatory language for consistency. Two additional changes include:

- Adopting the AICPA Code of Conduct
- Defining Compilations and Reviews -this definition refers to standards. Florida Rules now define compilations outside of standards.

SAARS 21Changes (Preparation of Financial Statement Services) - Revisit the language in 14b - consider moving to 14a - issue is whether preparation services are to be considered a restricted service. There was discussion on whether the intent was to restrict Preparation of Financial Statements to licensees. This language was referred back to committee for clarification.

Retired Status - comment period remains open for approximately one more week. In response to comments, NASBA decided to add Government Agency or Commission to nonprofit organizations. The retired status does not apply to Florida.

CPE Model Rules -The Exposure Draft comment period is through April, 2016. This will include among other things, methods of CPE distribution and Nano learning.

Peer Review Model Rules - There were several changes to Model Rules including deleting the Compliance Assurance Program language. Historically a few states managed a compliance assurance program. Only three states currently have the Compliance Assurance Program and two of those three states are in the process of eliminating this language. Other issues included changes around compilations, the Competency Rules 7-4 and 7-5, Section 10 Enforcement, PROC and the definition of enrollment in Peer Review.

Exam Model Rules Task Force- Testing Window - Rule 28.001 defines a window as two months that are open and one month that is dark. In anticipation of the new Exam, the Exam will allow testing for part of the third month beginning with the April - June Window for 2016.

Mr. Dennis reported on the Anti-Trust concerns.

Mr. Dennis informed the Board that he submitted a letter to Governor Scott and Deputy Secretary Tim Vaccaro on the Board's behalf regarding the Anti-Trust concerns. Mr. Dennis stated he spoke with Deputy Secretary Vaccaro regarding the coverage of the Anti-Trust Risk Management policy provided by Department of Business and Professional Regulation. Deputy Secretary Vaccaro advised the state will cover legal fees related to actions brought forward but will not be responsible for damages. The Board would like indemnification to include damages from any Anti-Trust actions. Mr. Dennis plans to meet with Ken Lawson; Secretary of Department of Business and Professional Regulation to express the Boards concerns.

### **13. NASBA**

- A. 2016 CPA Examination Fee letter for 2016, 2017 and 2018.

This was an informational item.

- B. 2016 Supplemental CBT Fee Letter – Final

This was an informational item.

Mr. John Johnson, Mr. Noel Allen and Mr. Nathan Stanley were present from NASBA.

Mr. Noel Allen, Legal Counsel from NASBA; informed the Board the general overview at this point from many States dealing with the Anti-Trust concerns are "let's wait and see approach". Mr. John Johnson reported.

Mr. Johnson informed the Board that Legislation in other states is being measured in the approach to the non-rule making actions at this time and the composition of the Boards will be addressed in the late summer of 2016.

Mr. Nathan Stanley reported.

Mr. Stanley informed the Board tort claims seems to be the concerns at the present time. Others Boards are currently submitting briefs to the Attorney General's office for guidance.

Mr. Dennis plans to have a meeting with Secretary Lawson to discuss the Boards concerns for the Anti-Trust policy. Mr. Dennis also extended the invitation for the NASBA representatives to attend the April Board meeting when the Attorney General's office will make their presentation to the Board concerning Anti-Trust.

**14. FICPA**

**A. Discussion**

Ms. Deborah Curry, Mr. Joey Epstein and Mr. Paul Brown was present.

Ms. Curry reported.

Ms. Curry thanked the Board for taking time to look into the Anti-Trust issues. Ms. Curry informed the Board there is no Legislative movement at this time on the issue but she will keep the Board informed if and or when there is.

**15. Old Business**

None at this time

**16. Other Business**

Mr. Dennis thanked the Board members for their time to join the meeting.

**17. Future Meetings**

This is an informational item

**18. Adjourn**

Mr. Dennis adjourned the meeting at 11:21 a.m.



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David Dennis, Chair